



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Averhealth Appoints New Board Member

RICHMOND, VA. (Sept. 9, 2021) -- Averhealth, a provider of substance use monitoring and care coordination services tailored to the unique needs of courts and social service agencies, announced the appointment of Dr. Barry Karlin to the company's Board of Directors.

"The addition of Dr. Karlin to the Averhealth Board of Directors is a great asset to our current group of leaders," said Ari Benacerraf, Partner of Five Arrows Capital Partners. Averhealth partnered with Five Arrows in 2019 to gain access to capital and strategic resources that help to improve patient outcomes by enhancing services and capabilities.

"We know his wealth of knowledge will help us grow Averhealth strategically while staying aligned to the company's ultimate mission – reclaiming lives, uniting families and strengthening communities," Benacerraf said.

Dr. Karlin is a private investor in healthcare, technology and real estate companies, and regularly consults private and public healthcare services companies.

Formerly, Dr. Karlin served as founder and CEO of multiple successful companies, including Prospira PainCare, CRC Health Group, eGetgoing, and Navigation Technologies.

"We are excited to have Dr. Karlin join our board not only for his experience in successfully growing businesses but because of his knowledge of the individuals we serve," said Averhealth CEO Jason Herzog. "Dr. Karlin has worked closely with people struggling with addiction and knows the importance of the work we do as a company."

Dr. Karlin has received numerous awards, including: Ernst & Young 2008 Northern California Regional Entrepreneur of the Year in Life Sciences; Silicon Valley Business Journal 2002 award for Fastest Growing Private Company; Certificate of Special Congressional Recognition in 2005; 2005 CEO of the Year award; and the California Association of Drug Abuse Counselors award for exceptional contribution to the addiction community.

About Averhealth

Since 1995, Averhealth has specialized in providing substance use monitoring services tailored to the unique needs of judicial programs that operate at the holistic intersection of justice-involved and

behavioral health. Today, Averhealth serves more than 550,000 clients nationally. Every element of the Averhealth solution incorporates evidence-based practices, positioning programs and clients for the best possible outcome. Random selection, daily engagement, robust sample collection, and next business day results combine to help clients develop coping and refusal skills to new-use events. With Averhealth's agile and easy-to-navigate software and automation tools, it streamlines your daily workflow and ultimately supports recovery. For more information, please visit: <https://www.averhealth.com>.

About Five Arrows Capital Partners

Five Arrows Capital Partners (FACP) is the North American corporate private equity business of Rothschild & Co. Merchant Banking (RMB), the investment arm of Rothschild & Co. With offices in London, Paris, Luxembourg, New York, and Los Angeles, RMB has over \$19 billion of assets under management. Like RMB's European corporate private equity business, FACP is focused on investing in middle market companies with highly defensible market positions, business models with a proven history of generating attractive returns on invested capital across economic cycles and multiple untapped levers for value creation. Sector focus of FACP is on healthcare; business services; and data, software & technology-enabled services. For more information, please visit: <https://www.rothschildandco.com/en/merchant-banking/corporate-private-equity>.

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